Import of raw materials for Coca Cola

4079. MAULANA OBAIDULLAH KHAN AZMI: WiU the Minister of FOOD PROCESSING INDUSTRIES be pleased *to state:*

(a) whether any import of raw materials is allowed for the manu facture of Coca Cola in India; if so, the details thereof;

(b) what are the details of the exports by the coca cola project together with the export/import ratio and the earning of foreign exchange thereto; and

(c) whether Government propose to allow imports before actual exports take place?

THE MINISTER OF STATE OF THE MINISTRY OF FOOD PRO CESSING INDUSTRIES (SHRI GIRIDHAR GOMANGO): (a) to (c) As per the foreign collabora tion approval granted to M/s JM-RPCO Ltd. the joint venture pro ject envisages import of essential flavouring essences as raw materials against actual users (industrial) li cence, for blending with locally pro cured raw materials to produce non alcoholic beverage essence and! bases. The joint venture project is expected to attain an export turnover of Rs. 500 crores over a ten year period beginning 24 months from the date of approval and the cumulative ex ports from the project is expected to go upto Rs. 1,000 crores over a ten year period by developing new pro-elects and markets. The net foreign exchange inflow after accounting for dividend etc. is expected to be ap proximately Rs. 156 crores over five years and Rs. 494 crores over ten years. The export import ratio of the project in the case of import of soft drink concentrate will be 3:1 and no specific mention has been made on whether imports will/should per-cede ex? arts.

Adverse effects of foreign investment policies on fishing sectors

4080. SHRI MENTAY PADMANA-BHAM; WiU the Minister of FOOD PROCESSING INDUSTRIES be pleased to refer to the answer to Unstarred Question 2043 given in the Rajya Sabha on the 7th December, 1992 and state:

(a) whether the implementation of policies of foreign investment and collaboration in Join ventures, leasing and test fishing will cause further deterioration in the state of sick fishing sector in Andhra Pradesh;

(b) whether Government have conducted any study into the potential impact in this regard; and

(c) if so, what are the results of such a study?

THE MINISTER OF STATE OF THE MINISTRY OF FOOD PRO CESSING INDUSTRIES (SHRI GIRIDHAR *GOMANGO)*: (a) No, Sir. Implementation of Joint Venture, Leasing and Test Fishing Policy will enthuse the entrepreneur to conduct fishing operations other than shrimping to improve the eco nomic viability of dbep sea fishing projects.

(b) No, Sir.

(c) Does not arise.

Substitutes of sugarcane

4081. SHRI B. K. HARIPRASAD: Will the Minister of FOOD PROCES SING INDUSTRIES be pleased to state:

(a) whether it is a fact that sugarcane is a water intensive as well as ;a land intensive crop and if so, whether any alternaitves like beetroot and other sugar substitutes are under consideration of Government for production;